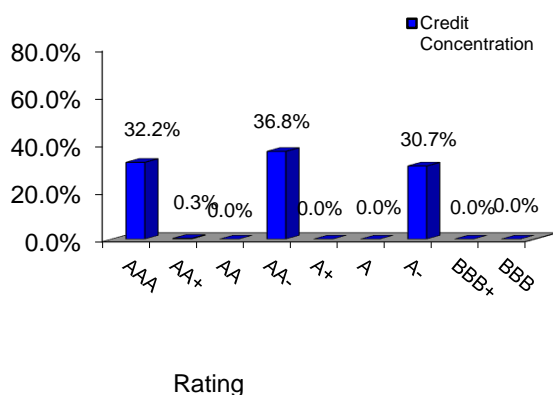




iNkotha report as at 31 May 2020

Program Limit	10 ZAR billion	Issue Price
Total notes outstanding	652 ZAR million	Issue Price
	652 ZAR million	Outstanding Principal Amount
Maximum tenor allowed	5 years and 1 day	
Maximum tenor outstanding	5 years and 1 day	
Average tenor	1 day	(based on Original Principal Amount)
Conditions preventing issuance	No	(Yes/No)

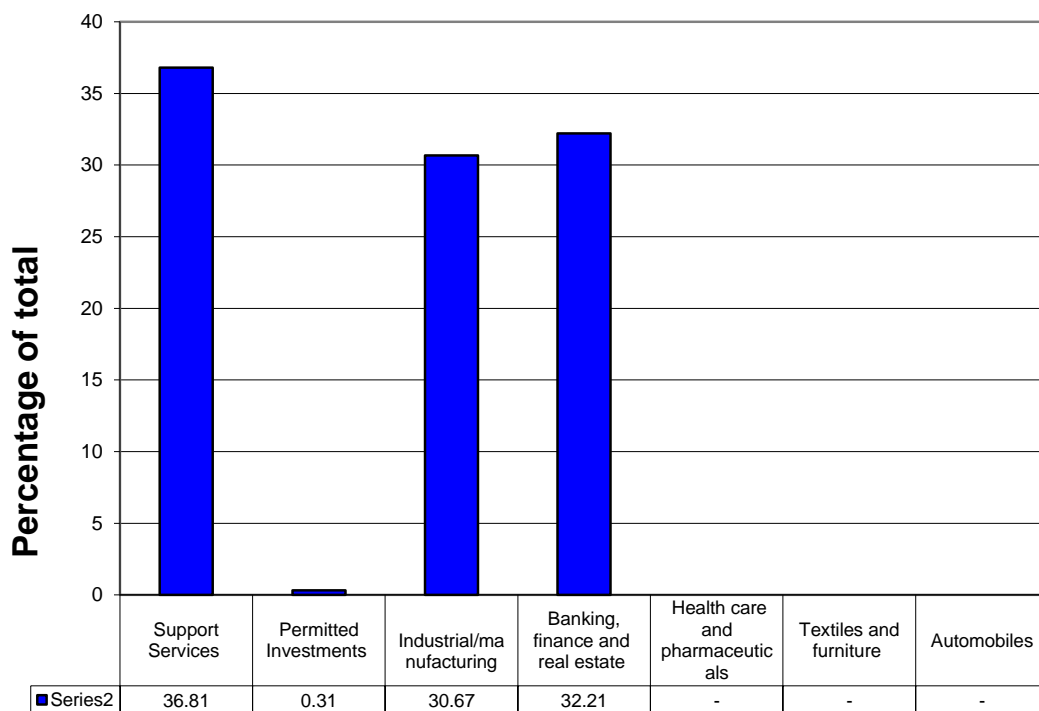
Maximum maturity	1 day
Average maturity	1 day (based on accreted value)
Largest % of any obligor	37%
Book value - Rated Assets	650 ZAR million
Book value - Permitted Investments	2 ZAR million
Program Wind Down Event	No (Yes/no)



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Asset Exposures (based on accreted values and including permitted investments)

Industry make up of Portfolio



Exposures by Borrower (excluding permitted investments)

Name	Amount
Bidvest Treasury services (Proprietary) Limited	240 000 000
Nampak Products Limited	200 000 000
Scania Finance Southern Africa (proprietary) Limited	210 000 000

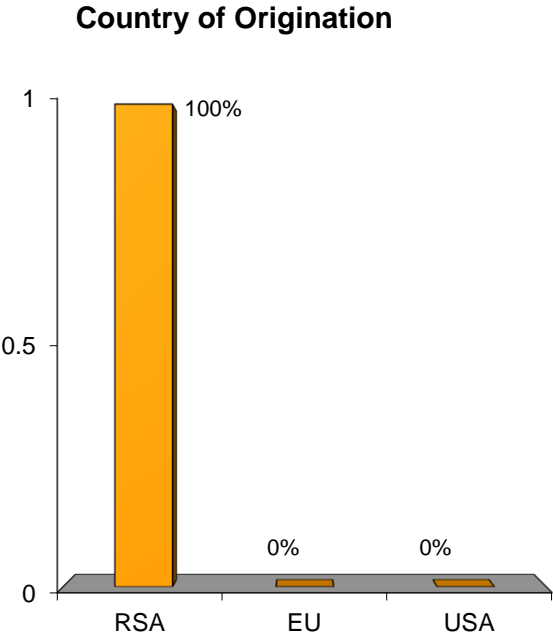
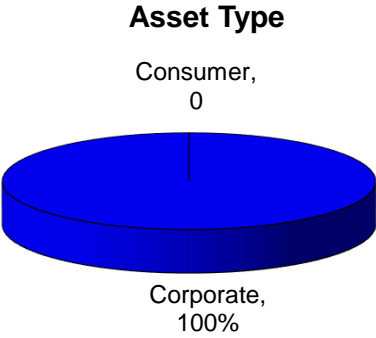
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Asset Origination

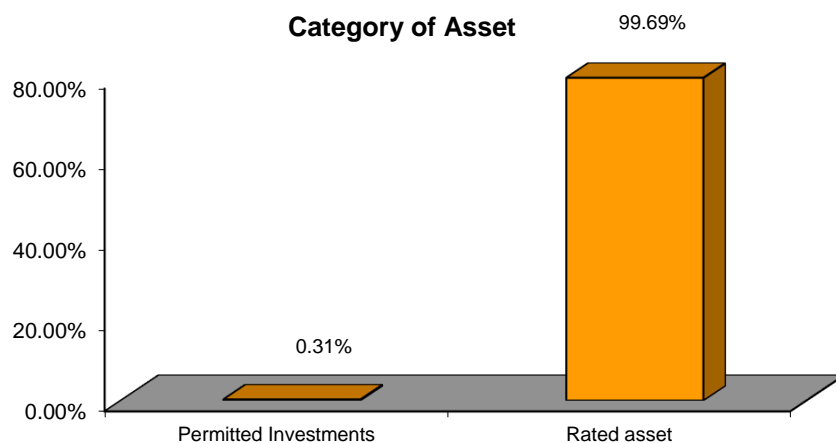


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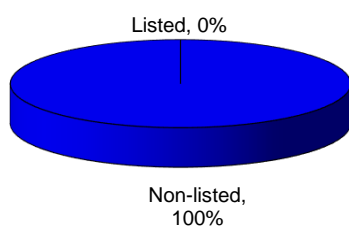
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Asset Category



Asset Listing Status



Other

Liquidity facility providers

Minimum Liquidity Commitment Not Applicable

Credit Enhancement

Not Applicable

Placement agents

RMB Money Market

Make Whole Facility

Not Applicable

Hedge counterparties

Not Applicable

Simple Obligor Concentration Test: not to exceed 33% of rated assets

The largest obligor concentration is 37%

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Deal Specific News

Weighted average implied long term credit quality of the portfolio: A+(ZA)

Weighted average implied short term credit quality of the portfolio: A1(ZA)

Rating of notes in issue: A1(ZA)(sf)

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